NEWS RELEASE

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Historic Tax Credit Awarded for Restoration of Herald and Powell Buildings in Barberton

Barberton, OH (January 3, 2025) – The Herald and Powell Buildings, located at 459 and 467 Tuscarawas Ave. in Barberton's downtown neighborhood, are poised for a major transformation thanks to a tax credit of \$1,905,000. This initiative aims to breathe new life into these iconic structures. This project is part of the 33rd round of the Ohio Historic Preservation Tax Credit Program, which provides financial support to preserve and revitalize buildings of historical importance across the state.

Previously home to the Barberton Herald Newspaper, a commercial auto sales company, and residential apartments, the Herald and Powell Buildings have long stood as landmarks in Barberton's downtown. The City of Barberton is prepared to work with the developer to sell the buildings and enter into a development agreement to make this project a reality. This restoration will serve as a key anchor for the eastern side of downtown Barberton and will complement the new City Hall project at 480 W. Tuscarawas Ave.

"The Foundation is very excited for the project at the Cox/Powell building because it's going to bring additional residents to our downtown and transform a dormant building into a thriving living space," said Josh Gordon, Executive Director of Barberton Community Foundation. "It's taken a long road, but we're now connected to a developer that has a doable and elevated vision for our downtown."

"This restoration project highlights our aspiration to preserve Barberton's rich history while fostering new opportunities for growth and development. We are excited to see these iconic buildings brought back to life, as we continue to redefine the magic city, forging a new pathway," said Mayor Judge.